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Jackson may have to sell Beatles songs

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Troubled pop superstar Michael Jackson may have to sell his most prized possession, the catalogue of Beatles songs which is valued at more than €143m, to solve his financial woes.

The entertainer, who is fighting allegations of child molestation, is reportedly facing debts of up to €114m and has been instructed by financial advisers to limit his spending to €931,000 a month, according to the New York Times.

The newspaper reports that Jackson has taken out a series of loans to retain his lavish lifestyle but is finding it difficult to keep up repayments due to his fading musical popularity.

Before the recent charges were made, Jackson had been hoping that the sales of his new compilation album, Number Ones, would boost his dwindling bank balance but, despite hitting the top of the charts in Britain, he is languishing at number 13 in America.